

Pirate Party Australia Inc.

Financial Statements

30 June 2019

Statement of the National Council

In the opinion of the National Council of Pirate Party Australia Incorporated:

- a) the Association is a Tier 2 Association according to the reporting requirements of the NSW Department of Fair Trading and the Associations Incorporation Act 2009.
- b) this financial statement is a true and fair view of the association's affairs, and complies with the requirements of the Associations Incorporation Act 2009 (NSW).

This statement is explicitly not applicable with regards to the requirements of the Australian Electoral Commission's funding disclosure requirements.

Disclaimer

All figures are extracted from bank statements and party records and are valid as of June 30.

Income Statement
Pirate Party Australia Inc.
Reporting Period 2018-07-01 to 2019-06-30

	2018	2019
Income		
Membership & Donations	\$7,456.25	\$9,120.22
Fundraisers/Events	\$0.00	\$6,542.71
Interest	\$0.00	\$5.26
Other income	\$0.00	\$0.00
Total income	\$7,456.25	\$15,668.19
Expenditure		
Bank Fees (includes resident tax)	\$0.00	\$0.00
Credit Card/Merchant Fees	\$29.80	\$2.40
Event Costs	\$1,080.68	\$710.00
Printing & Stationary (not including electoral material)	\$0.00	\$0.00
Servers/IT	\$2,004.59	\$1,168.52
AEC Senate Candidate Nomination Fees	\$0.00	\$13,500.00
AEC House of Reps Candidate Nomination Fees	\$0.00	\$0.00
Electoral Expenditure (not including AEC fees)	\$0.00	\$1,679.00
Other expenditure not explicitly defined	\$779.41	\$0.00
Total Expenditure	\$3,894.48	\$17,059.92
Net Profit	\$3,561.77	-\$1,391.73

Pirate Party Australia Inc.

Balance Sheet

Assets	2018	2019
<i>Current Assets</i>		
Cash on hand	\$4,431.98	\$3,040.25
Term Deposits	\$0.00	\$0.00
Prepayments	\$0.00	\$0.00
<i>Non-current Assets</i>		
Equipment	\$0.00	\$0.00
Less Accumulated Depreciation	\$0.00	\$0.00
Total Assets	\$0.00	\$0.00
Liabilities		
Total Liabilities	\$0.00	\$0.00
Net Assets	\$4,431.98	\$3,040.25
Equity		
Retained Earnings	\$870.31	\$4,431.98
Current Year Earnings	\$3,561.77	-\$1,391.73
Total Equity	\$4,431.98	\$3,040.25
Total Liabilities and Equity	\$4,431.98	\$3,040.25

Treasurer's Statement

This will be the fourth and last Treasurer's report delivered by me. So it seems like the right moment to recap the big changes of the last few years. In this time, the Party has:

- Established customised bank accounts and strong record keeping processes
- Formalised rules to ensure multiple sign-off and top security for every bank transfer
- Refined the role of Treasurer to include election reporting to the AEC
- Permanently resolved issues with paypal and other service providers
- Moved towards a membership fee-based funding model.

The final change is the one I want to single out. Previously, our Party has relied on irregular fundraising drives to meet its financial obligations. This is a scary way to operate a party: if you fall short, you can lose everything and waste a lot of effort. And if you fall short at the wrong moment, you can fail to contest an election, get deregistered, or even face legal action.

The key financial achievement for this party has been to move away from the previous rollercoaster model and into a model where we are funded steadily over time through voluntary membership fees. The income roster for this year proves the point: more than \$9,000 has been raised in this way. Had we left this to fundraisers, my suspicion is that our election would have been over before it began. And that would have been a shame, because it was our best election effort ever, and a genuinely strong campaign, which introduced tens of thousands of people to Pirate politics.

We started contesting elections in 2013. Since then, our vote has risen, even as other minor parties have faded away and deregistered. We are outlasting them, and growing, and our new funding model should ensure that trend keeps on. For this, thank secretaries and presidents past and present who laboured behind the scenes on the software and programming that made it possible. They are champions.

This year's election was expensive: each candidate had to stop up \$2,000 in AEC fees (\$4,000 for each state senate team), and promotional spending came on top. With the help of candidates and members, we made it. The treasury retains just over \$3,000 — a good result, coming out of an election. Most of this has been transferred to the Party debit card, ensuring that our ongoing costs for web hosting and general expense are covered for the next year. The task for the incoming NC will be to begin the process of building funds for the next election. The changes of the last few years will make this task easier.

Revenue items

The Party earned \$15,668.19 in 2018–19. That is our highest earn since 2015–16, and was managed mostly through membership fees, with only a single modest fundraiser. To all who helped via membership fees and other means, it was noticed, it mattered, and you helped the Party to its best result ever. Thankyou.

Expenditure items

The Party spent \$17,059 in 2018–19. Most of this (\$13,500, no less) went to the AEC as registration fees. Some candidates chipped in to meet the remaining AEC costs. About \$1200 went on standard IT and server costs, and election-related promotional spending took up the rest.

Conclusion/TLDR

We can now say with confidence that most of our long-running administrative and financial issues have been put to rest. This election year was a baptism of fire for the new financial model — and it came through.

Now the work of recruitment, membership building, and spreading the word goes on. To all who've ever considered running for the NC, please do so: this year will be a simpler one on the administrative side, and a great team will be there to work with you.

To all who've been there for the Party with money, support, spreading the word, sending positive vibes, and simply being one of our members, voters or supporters – thankyou.

Onward and upward.